



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications: GGRF --- Revenues & Expenditures July 2014

Speaker Won Pat <speaker@judiwonpat.com>

Fri, Aug 22, 2014 at 1:31 PM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

8/22/2014 8/22/2014 Government of Guam Retirement Fund

Revenue and Expenditures - Month Ended July 31, 2014 *emailed 32-14-1976

----- Forwarded message -----

From: Vivian D. Mantanona <vdmantanona@ggrf.com>
Date: Fri, Aug 22, 2014 at 1:12 PM
Subject: GGRF --- Revenues & Expenditures July 2014
To: "The Honorable Judith T. Won Pat, Ed.D." <speaker@judiwonpat.com>
Cc: Agnes Rumbaoa <agnes@judiwonpat.com>

32-14-1976
Office of the Speaker
Judith T. Won Pat
Date 8.22.14
Time 1:31pm
Received by [Signature]

The mandated GGRF *Revenues and Expenditures July 2014* report is attached.

Regards,
Vivian Mantanona
Retirement Fund
Tel: 671.475.8917
Fax: 671.475.8922

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2014 AUG 22 PM 1:35

Ufisinan I Etmås Ge'helo'Gi Liheslaturan Guåhan
Office of Speaker Judith T. Won Pat Ed.D.
Kumiten Idukasion yan Laibirihan Publeko
Committee on Education and Public Libraries & Women's Affairs
155 Hesler Place, Suite 201, Hagatna, Guam 96910
472-3586 Fax: (671) 472-3589
www.guamlegislature.com / speaker@judiwonpat.com

Tel: (671)

Revenues and Expenditures - July 2014.pdf
841K

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GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY • SECURITY • REWARDS

Eddie Baza Calvo
Governor

Ray Tenorio
Lieutenant Governor

Paula M. Blas
Director

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Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

Antolina S. Leon Guerrero
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Gerard A. Cruz
Treasurer
Audit & Operations Committee,
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Katherine T.E. Taitano
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Anthony C. Blaz
Trustee

David M. O'Brien
Trustee

August 22, 2014

The Honorable Judith T. Won Pat
Speaker, I Mina'Trentai Dos Na Liheslaturan Guahan
155 Hesler Place
Hagåtña, Guam 96910

Re: *Statement of Revenues and Expenditures – Month Ended July 31, 2014*

Dear Speaker Won Pat:

In accordance with Public Law 32-068, Chapter XIII, Section 4, submitted herewith is the Retirement Fund's ("Fund") Statement of Revenues and Expenditures for the month ended July 31, 2014. The report in "pdf" format will also be emailed to your office and posted on the Fund's website at www.ggrf.com.

Should you have any questions, please contact Ms. Diana T. Bernardo, Controller at 475-8912.

Sincerely,



Paula M. Blas
Director

Enclosure

GOVERNMENT OF GUAM RETIREMENT FUND

Statement of Changes in Plan Net Position - UnAudited

One Month Ended July 31, 2014

	Defined Benefit	Defined Contribution	Total
Investment income:			
Dividends	\$ (29,187,325)	\$ (5,175,059)	\$ (34,362,384)
Interest	1,113,954	21,215	1,135,169
Net appreciation (depreciation) in fair value of investments	1,422,934	-	1,422,934
Other investment income	20,074	2,411	22,485
	(26,630,363)	(5,151,433)	(31,781,796)
Less investment expenses	18,033	-	18,033
Net investment income	(26,648,396)	(5,151,433)	(31,799,829)
Contributions:			
Employer	9,990,839	1,244,620	11,235,459
Member	1,254,787	1,237,081	2,491,868
Total contributions	11,245,626	2,481,701	13,727,327
TOTAL ADDITIONS	(15,402,770)	(2,669,732)	(18,072,502)
Benefit payments:			
Age and service annuities	13,600,095	-	13,600,095
Survivor annuities	2,156,307	-	2,156,307
Disability annuities	552,509	-	552,509
Total benefit payments	16,308,911	-	16,308,911
Refunds to separated employees and withdrawals	462,472	1,802,813	2,265,285
Interest on refunded contributions	72,121	-	72,121
Administrative and general expenses	(48,361)	187,104	138,743
TOTAL DEDUCTIONS	16,795,143	1,989,917	18,785,060
Net increase (decrease) in plan net position	(32,197,913)	(4,659,649)	(36,857,562)